



IMPORTANT NOTICE REGARDING REPLACEMENT OF LIFE INSURANCE

You have indicated that you may terminate or change your existing policy in connection with the purchase of a policy from us. Because of this, we are required to provide this notice to you and to leave with you copies of all documents used in this sale. Please read this notice carefully and retain all documents as they may be important to you later.

Whether it is to your advantage to replace your existing insurance, only you can decide. It is in your best interest, however, to have adequate information before a decision to replace your present coverage becomes final.

To this end, we are required to notify the insurance company that issued your existing policy and to give you complete information on the proposed policy. You may want to contact the other insurance company for information you receive will be of value to you in reaching a final decision.

You should recognize that a policy which has been in existence for a period of time may have advantages over a new policy. For example, under your existing policy, the time during which the issuing company could contest the policy because of a material misstatement on your applicant, or deny coverage for death caused by suicide, may have expired or may expire earlier than it will under the proposed policy. Your existing insurer can advise you of additional advantages. On the other hand, the proposed policy may offer advantages which are more important to you. For example, if you unknowingly purchase a policy at a high price, it may be to your advantage to terminate it in favor of a new policy.

After we issue your policy, you will have twenty days from the date the new policy is delivered to you to cancel the policy and receiver back all payments you made to us.

CAUTION

You are urged not to terminate your existing life insurance until after the new policy has been issued, examined and found to be acceptable to you. If you terminate your existing coverage and fail to qualify for the new life insurance, you may e unable to purchase other life insurance.

I have received and read a copy of this replacement notice and the agent has provided me with copies of all documents used to justify this replacement.

Applicant's Signature (Print)

Date

Applicant's Signature

Date

REP-C1-AL