

REQUIRED \$1,000,000 ERRORS AND OMISSIONS COVERAGE

All agents contracted with National Insurance Agency, Inc. (NIA), must have no less than \$1,000,000 per incident errors and omissions coverage on file with this company.

Therefore, you must select one of the following options to maintain your Agent Agreement to write business through National Insurance Agency, Inc.

Option A – Agents with their own E & O Coverage

Forward a copy of your existing coverage providing no less than a \$1,000,000 limit per cause.

Option B – NIA E & O Payment Plan

Forward a \$50 deposit to NIA. Future payments of \$7.50 will be deducted weekly starting the 2nd week after contracted or immediately if already contracted. \$1,000,000 per cause is only available on products marketed through NIA.

Option C – NIA E & O Annual Payment

Forward \$432.50 for twelve months to be received on or before the anniversary date of each following year for processing and administration as an insured under this company's \$1,000,000 per cause errors and omissions coverage.

This coverage applies only to the insurance companies you write for through National Insurance Agency, Inc.

Should you fail to maintain this required coverage, \$35.00 will be deducted from commissions due you each month, or if no commissions exist, your Agent Agreement with NIA will be subject to termination.

Agent Name (Print)

Agent Signature

Date