

The Chesapeake Life Insurance Company

A Stock Company

(Hereinafter called: the Company, We, Our or Us)

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DISCLOSURE ACCELERATED BENEFIT TERMINAL ILLNESS

THIS IS AN ACCELERATED BENEFIT TERMINAL ILLNESS RIDER WHICH ONLY PROVIDES EITHER A LUMP SUM BENEFIT AMOUNT OR PERIODIC PAYMENTS AS AGREED UPON BETWEEN THE OWNER AND US UPON THE FIRST DIAGNOSIS OF A TERMINAL ILLNESS. THIS RIDER WILL TERMINATE AFTER WE HAVE PAID AN ACCELERATED BENEFIT. IT DOES NOT PROVIDE BENEFITS FOR ANY OTHER SICKNESS OR CONDITION. NO RIDER (OR COMBINATION OF RIDERS) CAN ACCELERATE MORE THAN 50% OF THE DEATH BENEFIT AS SHOWN IN THE TABLE OF POLICY VALUES FOR THE POLICY YEAR IN WHICH THE ACCELERATED BENEFIT IS PAID.

CONSEQUENCES OF RECEIVING ACCELERATED BENEFIT

The benefit paid under the Rider will reduce the Death Benefit and other values under this Policy to which the Rider is attached, as described below. The Benefit paid under the Rider may be taxable. See a tax consultant or advisor. Also, payment of this benefit may adversely affect your eligibility for Medicaid or other governmental benefits or entitlements.

BENEFIT

Upon receipt of a Physician's Statement diagnosing the Insured's Terminal Illness, the Owner may request up to 50% of the Death Benefit as shown in the Table of Policy Values for the applicable policy year; however, the combined benefits accelerated under this Rider and any other accelerated benefit provisions or Riders attached to the Policy may not exceed 50% of the Death Benefit as shown in the Table of Policy Values for the applicable policy year in the Policy to which this Rider is attached.

The amount of the accelerated benefit provided will be reduced by:

- An actuarial discount for 12 months. The interest rate used in the calculation will be as declared by the Board of Directors but not greater than 8%;
- Any premium due and unpaid during the Policy's grace period which applies to a period before the date of entitlement; and
- An administrative expense charge as determined by the Company. This charge will not exceed \$100.

ADJUSTMENTS TO THE POLICY

On the date payment is made, the Death Benefit shown in the Table of Policy Values for all remaining policy years will be reduced by the applicable percentage. The policy's base premium will also be reduced by the applicable percentage. The premium rate for any other Riders or Policy Fee on the Policy will not be reduced.

Future Policy values will be calculated according to methods described in the Policy using amounts described above.

Upon the death of the Insured, the balance of the Death Benefit will be paid.

DEFINITIONS

Benefit Ratio is the result of dividing (a) by (b) where: (a) is the requested accelerated benefit; and (b) is the Original Death Benefit.

First Diagnosed means diagnosis, treatment or advice by a Physician or manifested symptoms having occurred for the first time and while the Policy and Rider is in force.

Physician means a duly licensed medical practitioner licensed in the U.S., other than Insured or a member of the Insured's Immediate Family, practicing within the scope of his/her license. The definition of Physician does not include:

1. any person related to the Insured by blood or marriage; or
2. any person with whom the Insured currently has or has had a business relationship; or
3. a Physician who is the Insured or Owner of the Policy.

Immediate Family means the spouse, child, brother, sister, parent or grandparent of the Insured or the Owner.

Physician's Statement means a written statement acceptable to the Company and signed by a Physician which:

1. gives the Physician's Diagnosis of the Insured's Terminal Illness; and
2. states with reasonable medical certainty, the Terminal Illness will result in the death of the Insured within 12 months or less from the date of the Physician's Statement. This statement must take into consideration the ordinary and reasonable medical care, advice and treatment available in the same or similar communities.

Original Death Benefit means the Death Benefit shown in the Policy to which this Rider is attached. Original Death Benefit excludes any insurance provided by another benefit rider.

Terminal Illness means a medical condition of the Insured that, notwithstanding appropriate medical care, will result in a life expectancy of 12 months or less from the date of the Physician's statement.

EXCLUSIONS AND LIMITATIONS

We will not pay a benefit amount for any condition that is not diagnosed as a Terminal Illness.

TERMINATION OF COVERAGE UNDER THIS RIDER

Coverage provided under this Rider will terminate on the earliest of the following dates:

1. the Monthly Anniversary on or next following Our receipt of the Owner's written request to terminate this Rider;
2. the date the Policy terminates or matures;
3. the date of lapse;
4. the date any non-forfeiture option in the Policy becomes effective;
5. the date the Insured dies; or
6. the date a benefit is paid under this Rider.

NUMERICAL ILLUSTRATION FOR ACCELERATED BENEFITS TERMINAL ILLNESS RIDER

The following example for Level Death Benefit is based upon a Male, Age 50, and Non -Tobacco

BEFORE Initial Coverage with No Claims		AFTER A \$5,000 Accelerated Benefit claim is paid under the Terminal Illness Benefit Rider	
Policy Death Benefit:	\$10,000	Policy Death Benefit:	\$5,000
	<u>Monthly Premium</u>		<u>Monthly Premium</u>
Policy Premium:	\$ 26.32	Policy Premium:	\$14.71
Terminal Illness Accelerated Benefit Premium:	\$ -0-	Terminal Illness Accelerated Benefit Premium:	\$ -0-
Accidental Death Benefit:	\$ 1.55	Accidental Death & Dismemberment Premium:	\$ 1.55
Total Monthly Premium	\$27.87	Total Monthly Premium	\$ 16.26