



ELECTRONIC FUND TRANSFER

ASSURANT HEALTH 501 West Michigan P.O. Box 624 Milwaukee, WI 53201-0624
Fax#: 414-299-1126

It's like money in the bank!

Now you can have your commissions electronically transferred directly into the checking or savings account of your choice with the Assurant Health Electronic Fund Transfer (EFT) option. This means faster, easier commission payments. With EFT from Assurant Health you get:

- 100% of your compensation, currently paid through the AH Compensation system, electronically transferred directly to your account.*
 - Your funds are available to you within three business days of commission processing.
 - Since funds are directly deposited into your bank account, rules regarding withdrawals are established between you and your financial institution.
 - You continue to receive a commission statement with the EFT transactions and amounts noted.
-

Who can use EFT?

- Both Producers and General Agents can choose the EFT option.
- EFT is available for active agents.

Note: Electronic Funds Transfer will not be available for those agents who currently have commission assignments or a hold on a commission balance. In addition, there is no EFT capability for electronic fund transfer directly to an assignee, or Money Market Fund.

Sign me up!

To choose this option, complete the enclosed payment disbursement form and return it to the Commission Unit at the address on the form. Be sure to attach the appropriate bank account information!

When we receive your information we'll pre-notify the bank that a deposit will be made to your account. This ensures a successful transfer of funds and usually takes 10 days.**

You will continue to receive your commissions by check during this pre-notification period.

You will receive notification from the Home Office indicating the date when funds will actually transfer to your account electronically. If you need more information you can contact the Commission Unit at 1-800-800-1212, ext. 8326.

*This does not include Long Term Care Commissions. In addition, pay daily and special commission check requests will not be available via EFT at this time.

**This should occur with the commission statement run closest to when we added your bank information to our system. A minimum balance of \$25.00 is needed to generate a transmission to set up the pre-notification as well as the actual Electronic Funds Transfer itself.

AGENT COMMISSION ELECTRONIC FUNDS TRANSFER FORM

